

2018 Retirement Plan Contribution Limitations



On October 19, 2017, the Internal Revenue Service announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2018. The following table is provided to help you determine how much to set aside for retirement planning in 2018.

Tax Year	2018	2017
Compensation	\$275,000	\$270,000
Taxable Wage Base	\$128,700	\$127,200
Highly Compensated Employee (HCE)	\$120,000	\$120,000
Key Employee/Officer	\$175,000	\$175,000
Defined Contribution Limit	\$55,000	\$54,000
Maximum Contributions (401k/403b/457)	\$18,500	\$18,000
Maximum Catch-Up – Age 50+ (401k/403b/457)	\$6,000	\$6,000
Defined Benefit Limit	\$220,000	\$215,000
SIMPLE	\$12,500	\$12,500
SIMPLE Catch-Up – Age 50+	\$3,000	\$3,000
IRA Contribution Limit	\$5,500	\$5,500
IRA Catch-Up – Age 50+	\$1,000	\$1,000

This information is provided as a courtesy and is not designed to be all encompassing. It is not intended as authoritative guidance or tax or legal advice. You should consult with your attorney or tax advisor for guidance on your specific situation.

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**Investment
Solutions Group, Inc.**

RETIREMENT PLANNING • WEALTH MANAGEMENT

Jerome Pfeffer, CRC

Managing Director

6020 Academy NE, Suite 206

Albuquerque, NM 87109

(505) 888-4015

Jerome.Pfeffer@lpl.com

www.investmentsolutionsgroup.com